

Mortgage & Real Estate Acronyms List

Discover essential mortgage & real estate acronyms you need to know with our glossary! From ABS to WVOE, our list will help you quickly demystify relevant industry terms.

A-C

ABS	Asset Backed Securities
ADU	Accessory Dwelling Unit
ALTA	American Land Title Association
AMC	Appraisal Management Company
AMI	Area Median Income
AOS	Agreement of Sale
APR	Annual Percentage Rate
ARBPO	Appraiser Reconciled Broker Price Opinion
AREAA	Asian Real Estate Association of America
ARM	Adjustable-Rate Mortgage
ARR	Asset Representations Reviewer
ASC	Associated Software Consultants
ATR	Ability to Repay
AUS	Automated Underwriting System
AVE	Automated Valuation Estimator
AVM	Automated Valuation Model

BP	Borrower-paid
BPMI	Borrower-paid Mortgage Insurance
BPO	Broker Price Opinion
BWR	Borrower
CC&Rs	Covenants, Conditions and Restrictions
CD	Closing Disclosure
CDA	Collateral Desktop Analysis
CFPB	Consumer Financial Protection Bureau
CLO	Collateralized Loan Obligation
CLTV	Combined Loan To Value
CMA	Comparative Market Analysis
COE	Certificate of Eligibility
CTC	Clear to Close
CTP	Construction to Permanent
CU	Collateral Underwriter
CUW	Contract Underwriter

D-F

DFS	Department of Financial Services
DTI	Debt to Income
DU	Desktop Underwriter (Fannie Mae Aus)
ECOA	Equal Credit Opportunities Act
EFT	Electronic Funds Transfer
EMD	Earnest Money Deposit
EPD	Early Payment Default

FACTA	Fair and Accurate Transactions Act
FCRA	Fair Credit Reporting Act
FHA	Federal Housing Administration
FHMLC	Freddie Mac
FICO	Fair & Isaac Corp
FNMA	Fannie Mae
FTHB	First-Time Homebuyer

G-K

GBLA	Gramm, Beach, Lilely Act
GFE	Good Faith Estimate
GLTV	Gross Loan to Value (includes financed MI)
GSE	Government Sponsored Enterprise (Fannie Mae & Freddie Mac)
HCLTV	High Combined Loan to Value
HECM	Home Equity Conversion Mortgage
HELOC	Home Equity Line of Credit

HFA	Housing Finance Agencies
HMDA	Home Mortgage Disclosure Act
HOA	Homeowners Association
HOI	Homeowners Insurance
HPI	Home Price Index
HUD	Dept of Housing & Urban Development
IBTS	Institute for Building and Safety Standards

L-O

LLE	Loan Level Exception
LO	Loan Officer
LOA	Loan Officer Assistant
LoanMod	Loan Modification
LOE	Letter of Explanation
LOS	Loan Origination System
LP	Loan Prospector (Freddie Mac AUS)
LPMI	Lender Paid Mortgage Insurance
LTV	Loan to Value
MBA	Mortgage Bankers Association
MBS	Mortgage-Backed Securities
MLS	Multiple Listing Service
MSR	Mortgage Servicing Rights

N.A.D.A	National Automobile Dealers Association (related to manufactured homes)
NAHREP	National Association of Hispanic Real Estate Professionals
NAIC	National Association of Insurance Commissioners
NAR	National Association of Realtors
NAREB	National Association of Real Estate Brokers
NIMBY	Not In My Back Yard
NMLS	Nationwide Multistate Licensing System
NMLS	National Multiple Listing Service
NOO	Non-Owner Occupied
NPL	Non-Performing Loan

P-R

P&I	Principal and Interest
PITI	Principal and Interest, Taxes and Insurance
PIW	Property Inspection Waiver
PLS	Private-Label Securitization
(P)MI	(Private) Mortgage Insurance
PUD	Planned Unit Development
QC	Quality Control
QM	Qualified Mortgage

RAMP	Rental Asset Management & Performance
RAR	Restricted Appraisal Report
REO	Real Estate Owned
RESPA	Real Estate Settlement Procedures Act of 1974
RIF	Risk in Force
RPL	Re-performing Loan
RSU	Restricted Stock Units

S-Z

SaaS	Software as a Service
S/E	Self-employed
SEB	Self-employed borrower
SFD	Single Family Dwelling
SFR	Single Family Residence
SFR	Single Family Rental
TLTV	Total Loan To Value
TPR	Third-Party Review
UBE	Unreimbursed Business Expense
UPB	Unpaid Principle Balance
URLA	Uniform Residential Loan Application

USDA	United States Department of Agriculture
UW	Underwriter
VA	Department of Veterans Affairs
VOD	Verification of Deposit
VOE	Verification of Employment
VOM	Verification of Mortgage
VOR	Verification of Rent
VRR	Valuation Risk Review
WVOE	Written Verification of Employment

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